



# SALT CREEK COMMERCIAL LOAN APPLICATION

Type of Credit Requested:

Individual Credit: Relying solely on my income or assets

Individual Credit: Relying on my income or assets as well as income or assets from other sources.

Joint Credit: We intend to apply for joint credit (initials) \_\_\_\_\_

## BORROWER PERSONAL INFORMATION

Primary Advisor/Guarantor: \_\_\_\_\_ Phone: \_\_\_\_\_ Mobile: \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ St: \_\_\_\_\_ Zip: \_\_\_\_\_

DOB: \_\_\_\_\_ Birthplace - City and State: \_\_\_\_\_ SSN: \_\_\_\_\_

Email: \_\_\_\_\_ Est. Credit Score: \_\_\_\_\_ Are you Independent Advisor: Y N RIA: Y N

Industry License(s) or Certifications Held: \_\_\_\_\_ FINRA Disclosures: Y N

(1) Are you presently subject to an indictment, criminal information, arraignment, or other means by which formal criminal charges are brought in any jurisdiction?..... Y N

(2) Have you been arrested in the past six months for any criminal offense? ..... Y N

(3) For any criminal offense – other than a minor vehicle violation – have you ever: 1) been convicted; 2) plead guilty; 3) plead nolo contendere;

4) been placed on pretrial diversion; or 5) been placed on any form of parole or probation (including probation before judgment)? ..... Y N

## BORROWER PERSONAL CASH FLOW

SOURCES OF CASH		USES OF CASH	
Salary/Wages	\$	Living Expenses (utilities, household, etc)	\$
Spouse Salary/Wages	\$	Federal Income Tax	\$
Rental Income	\$	State Income Tax	\$
Business Distributions	\$	Home Mortgage/Rent	\$
Sales of Assets	\$	Other Real Estate Loans	\$
Other:	\$	Insurance	\$
		Installment Payments	\$
		Monthly Minimum Credit Card Payments	\$
		Student Loans	\$
		Child Support/Alimony	\$
		Other:	\$

## COMPANY INFORMATION

Operating Company Name: \_\_\_\_\_

Mailing Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_

Zip: \_\_\_\_\_ Business Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

Physical Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_

Zip: \_\_\_\_\_ Type of Entity: Sole Proprietorship: \_\_\_ Corp: \_\_\_ LLC \_\_\_ Other: \_\_\_\_\_ EIN: \_\_\_\_\_

Date Established \_\_\_\_\_ Do you file business taxes on a: Schedule C \_\_\_ Corporate Return \_\_\_ Both \_\_\_

Years in business: \_\_\_\_\_ Broker Dealer/ Custodian: \_\_\_\_\_

AUM: \$ \_\_\_\_\_ GDC: \$ \_\_\_\_\_ Recurring Revenue: \$ \_\_\_\_\_ T12: \$ \_\_\_\_\_ Number of Clients: \_\_\_\_\_

Average Client Tenure: \_\_\_\_\_ 10 largest Clients Rev. %: \_\_\_\_\_ Number of Clients w/\$1MM in AUM: \_\_\_\_\_

GDC generated by top 20% of Clients: \_\_\_\_\_ Number of Clients added in last 12 mo's: \_\_\_\_\_

Number of Clients lost in last 12 months: \_\_\_\_\_ Do you take deferred comp: Y N Number of Locations: \_\_\_\_\_

# of AFA's: \_\_\_\_\_ # of Additional Staff: \_\_\_\_\_ Total Staff: \_\_\_\_\_

Do you own your office location? Y N If so, current principal balance \$ \_\_\_\_\_ & mo. pymt: \$ \_\_\_\_\_

**COMPANY INFORMATION Cont.**

Any Additional Long Term Business Debt?  Y  N If so, total current principal balance(s) \$\_\_\_\_\_ & total mo pymt(s): \$\_\_\_\_\_

Niche (if applicable): \_\_\_\_\_

2016 YE Gross Sales: \_\_\_\_\_ 2016 YE Profit/Loss: \_\_\_\_\_ 2015 YE Gross Sales: \_\_\_\_\_

2015 YE Profit/Loss: \_\_\_\_\_ 2014 YE Gross Sales: \_\_\_\_\_ 2014 YE Profit/Loss: \_\_\_\_\_

Please list officers, directors, co-owners and stockholders holding 20% or more ownership:

Name: \_\_\_\_\_ Title: \_\_\_\_\_ % Ownership: \_\_\_\_\_

Name: \_\_\_\_\_ Title: \_\_\_\_\_ % Ownership: \_\_\_\_\_

Name: \_\_\_\_\_ Title: \_\_\_\_\_ % Ownership: \_\_\_\_\_

**LOAN REQUEST INFORMATION**

Total Project Costs: \$ \_\_\_\_\_

Loan Amount Request: \$ \_\_\_\_\_

Requested Loan Term: \_\_\_\_\_ yr.

Seller Note: \$ \_\_\_\_\_

Borrower Down Payment: \$ \_\_\_\_\_

LOAN USES	AMOUNT REQUESTED
PRACTICE ACQUISITION	\$ _____
REAL ESTATE	\$ _____
DEBT REFINANCING	\$ _____
PARTNER BUYOUT	\$ _____
WORKING CAPITAL	\$ _____
OTHER:	\$ _____

If requesting working capital, what are the primary uses? \_\_\_\_\_

How did you hear about First State Bank Nebraksa: \_\_\_\_\_

**ACQUISITION / PARTNER BUY OUT INFORMATION**

Is there an LOI or Purchase Agreement in place:  Y  N If no, when will it be available: \_\_\_\_\_

Will there be a claw-back agreement tied to a seller-note?  Y  N If yes, please describe:

Will the seller be retained for a period of time to help with the transition?  Y  N If yes, how long: \_\_\_\_\_

Please describe the terms and conditions of the purchase agreement, including any seller note(s), earn-out components, and consulting agreements. \_\_\_\_\_

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**DESCRIPTION OF SELLER'S PRACTICE**

Broker/Dealer: \_\_\_\_\_ AUM: \$ \_\_\_\_\_ GDC: \$ \_\_\_\_\_

Recurring Revenue: \$ \_\_\_\_\_ T12: \$ \_\_\_\_\_ Number of Clients: \_\_\_\_\_ 10 largest Clients Rev. %: \_\_\_\_\_

Number of Clients w/\$1MM in AUM: \_\_\_\_\_ Years in business: \_\_\_\_\_ Number of Employees: \_\_\_\_\_

Niche (if applicable): \_\_\_\_\_

3 year Growth Trends: Positive Negative Flat Does seller take deferred comp:  Y  N

Reason for selling: \_\_\_\_\_

ACQUISITION / PARTNER BUY OUT INFORMATION Cont.

Please describe any significant changes to the seller’s expenses post acquisition, i.e., rent elimination, staff reduction/additions, etc.

\_\_\_\_\_
\_\_\_\_\_
\_\_\_\_\_
\_\_\_\_\_
\_\_\_\_\_
\_\_\_\_\_

PLEASE ANSWER THE FOLLOWING INFORMATION AND PROVIDE THE APPROPRIATE INFORMATION WHERE APPLICABLE

Do you have a family or other Trust? Yes No

Are you or any company owners a veteran of the United States Armed Forces? Yes No

Have you or your company or any other owners ever been involved in bankruptcy or insolvency proceedings? Yes No

Are you or your company currently involved in litigation? Yes No – If yes, please explain:

\_\_\_\_\_

Are you or your business involved in any prior or pending lawsuits? Yes No

Do you or your company have any tax liens? Yes No

Have you or any of your principals ever received any previous government financing, including SBA? Yes No

If yes, agency name: \_\_\_\_\_ Original Date: \_\_\_\_\_ Amount: \_\_\_\_\_

Status: \_\_\_\_\_ Borrower Name: \_\_\_\_\_ Loan Number: \_\_\_\_\_

Current Balance: \_\_\_\_\_



I declare that the information provided in this application is true and correct. I hereby authorize the release of any and all credit report and other information required in the processing of my loan application and as required in the servicing and/or during the term of my loan. I further authorize First State Bank Nebraska to release such information to any entity as required in the processing of my loan application.

I hereby certify that the enclosed information, including any attachments or exhibits provided here within or at a later date, is valid and correct to the best of my/our knowledge.

Each owner, proprietor, LLC member or stockholder owning 20% or more must complete a loan application. Each guarantor must also complete a loan application.

Signature: \_\_\_\_\_ Print: \_\_\_\_\_

Title: \_\_\_\_\_ Date: \_\_\_\_\_



FINANCIAL INFORMATION AND CREDIT REPORT  
AUTHORIZATION AND RELEASE

Authorization is hereby granted to First State Bank Nebraska and their employees, agents, contractors, and related entities (“Authorized Parties”) to obtain all financial information and records, related to the undersigned including but not limited to, financial statements, tax returns, employment information, accounts and credit reports through any credit reporting agency in relation to an application for a loan or an existing loan, or both (“Loan”).

The undersigned will provide applications, forms and financial documents in relation to the Loan. From time to time, these forms may need to be corrected (e.g., due to misspelled names, incorrect addresses, etc.). The undersigned hereby authorize and direct Authorized Parties to reasonably modify and correct these documents to conform the documents to the required, necessary and/or appropriate information. The undersigned hereby ratify and authorize the changes contemplated by this Authorization.

My signature below authorizes the release to any credit reporting agency a copy of my credit application, and authorizes the credit reporting agency to obtain information regarding my employment, savings accounts, and outstanding credit accounts (mortgages, auto loans, personal loans, charge cards, credit unions, etc).

Authorization is further granted to the reporting agency to use a copy, facsimile, electronic copy and/or other reproduction of this Authorization to obtain any financial information relating to the undersigned. As used herein, the phrase “financial information” shall be broadly construed, as allowed by applicable law.

This Authorization hereby grants permission and authorizes the Authorized Parties to share and release any such financial information related to the undersigned with lending and/or financial institutions, including their committees and representatives.

The undersigned hereby release, discharge, exonerate the Authorized Parties, and any person/party furnishing financial information from any and all liability of every nature and kind arising out of the furnishing and inspection of such financial information and other information, and this release shall be binding on my successors, heirs, assignees and legal representatives.

**Signing below grants permission for the release and sharing of financial information with credit reporting agency(ies), lending institutions, financial institutions and others. This Authorization shall be effective immediately and shall continue through payoff and satisfaction of any applicable loan (or termination of a loan application) and until written notice is received by either or both of the entities in the first paragraph from the undersigned terminating this Authorization.**

Borrower Name: \_\_\_\_\_

Date: \_\_\_\_\_

SS#: \_\_\_\_\_